

*Adopted:* 1998

*Revised:* 2001, 2004, 2007, 2010, 2013

## **807 SALE OF REAL PROPERTY**

### **I. PURPOSE**

The purpose of this policy is to provide guidelines for the District in carrying out the provisions of the statutes of the State of Minnesota when the sale of real property is determined to be in the best interests of the District and the public as a whole.

### **II. GENERAL STATEMENT OF POLICY**

It shall be the policy of the Board of Education to review the District's real property holdings on a periodic basis in conjunction with the long-range facilities plans.

The Board of Education has the authority to dispose of District held real property when it is determined that such transactions shall best meet the future needs of the educational program, the District's financial stature, and the public as a whole.

The power shall only be exercised when the qualified electors of the District approve of such action at an election called for such approval or when the Board of Education adopts a resolution stating their intention to dispose of the property. When the Board adopts such a resolution, it shall schedule a meeting to consider a resolution to authorize the sale of real property. The conduct of the meeting and any such subsequent appeals shall be in accord with the statutes of the State of Minnesota.

Receipts from the sale of real property shall be used to the maximum benefit of the District and as allowed by the statutes of the State of Minnesota.

*Legal References:* MS 123B.51 and MS 471.64

*Cross References:* Board Policy 801